



Applications are invited for the Post of **Chief Compliance Officer**

Location: Head Office, Jalgaon.

Employment Type: Full-Time

Jalgaon Janata Sahakari Bank Ltd., Jalgaon is a leading Scheduled Co-operative Bank with a proud legacy of 47 years, serving the North Maharashtra region. With a robust network of 43 branches across the districts of Jalgaon, Dhule, Nashik, Nandurbar, Thane, Aurangabad, Jalna, Buldhana, and Pune, the Bank manages a total business mix of over Rs. 3,600 Crores. We are committed to excellence, delivering innovative, transparent, and customer-centric banking services that inspire trust and long-term relationships. **Position Overview**

Position Overview

The Chief Compliance Officer (CCO) is a senior executive responsible for overseeing the bank's compliance function. The CCO position is a full-time role and the individual appointed must not be given any business targets that could create a conflict of interest. The CCO reports directly to the Managing Director & CEO and/or the Board/Audit Committee of the Board (ACB), and their performance is subject to an annual review.

Key Responsibilities

The CCO heads the bank's compliance department and is the central point of contact for regulatory bodies like the RBI. The CCO's role is critical in ensuring the bank adheres to all applicable laws, rules, and internal policies. Their main responsibilities include:

- **Apprising the Board:** Keeping the Board and senior management informed of all new and existing regulatory requirements, rules, and standards, and any developments in the compliance landscape.
- **Compliance Framework:** Designing, implementing, and maintaining a robust compliance framework and internal policies to manage compliance risks.
- **Risk Assessment:** Conducting an annual compliance risk assessment and developing a risk-oriented plan for compliance testing. This plan is to be submitted to the ACB for approval.
- **Monitoring and Reporting:** Periodically monitoring and testing compliance across all business units. The CCO must promptly report any major breaches or failures to the Board, ACB, or MD & CEO.
- **Nodal Point of Contact:** Serving as the key point of contact between the bank and regulatory/supervisory bodies, including the RBI. All communication regarding compliance with RBI inspection reports must be routed through the CCO's office.
- **Policy and Guidance:** Providing clarification on compliance-related issues and giving guidance to staff on the implementation of regulations.
- **Training and Awareness:** Promoting a strong compliance culture throughout the bank by circulating information on compliance failures and providing preventive instructions.
- **Ensuring** timely and accurate regulatory reporting to the RBI and other relevant authorities.
- **Overseeing** the bank's overall compliance risk landscape, including areas like Anti-Money Laundering (AML), Know Your Customer (KYC), and data privacy.

Eligibility Criteria

The eligibility criteria for the CCO position are stringent to ensure the candidate has the necessary experience and skills to perform the role effectively.

- **Age Limit:** Preferably below 50 years as on 31/08/2025.

➤ **Qualification:**

- A postgraduate degree or professional certification in Finance, Accountancy, Risk Management, or Law. Preference is given to candidates with qualifications like CAIIB, CA, ICWA, CS, IIBF's Certified Banking Compliance Professional Course, or LLB.

➤ **Work Experience:**

- Minimum of **15 years** of overall experience in the **banking or financial services sector**.
- At least **7 years** in **higher or middle management** roles.
- **Core Functional Experience:** A minimum of **5 years** must be in **one or more** of the following core areas: Audit, Finance, Compliance, Legal, Risk Management

➤ **General Requirements:**

- The candidate must have a sound understanding of the banking industry, risk management, the legal framework, and regulatory expectations.
- There should be no pending vigilance cases or adverse observations from the RBI against the individual.

➤ **Key Competencies**

- Leadership and Communication: The ability to lead the compliance function and communicate complex regulatory information clearly to all levels of the organization, from front-line staff to the Board.
- Analytical Skills: Strong analytical and problem-solving skills to identify and assess compliance risks and develop effective mitigation strategies.
- Integrity and Independence: The CCO must be able to act with the utmost integrity and be independent of the bank's business functions to ensure unbiased reporting and oversight.
- Knowledge of Regulations: A deep and up-to-date knowledge of all relevant banking laws, circulars, and guidelines issued by the RBI and other regulatory bodies.
- Strategic Thinking: The ability to understand how the compliance function fits into the bank's broader business objectives and to create a proactive, rather than reactive, compliance culture.

How to Apply

Eligible and interested candidates may submit online Application Form.

Application Deadline: Within 15 days from date of advertisement published in Newspaper.

Note:

- Only shortlisted candidates will be contacted for the subsequent stages of the recruitment process.
- Bank reserves the right to modify or cancel the recruitment process at any stage without prior notice.
- The Bank reserves the right to reject any application without assigning any reason.
- Selection will be subject to verification of documents and background checks as per the Bank's policies.
- Any resultant dispute arising out of this advertisement and the selection process shall be subject to the sole jurisdiction of the Courts situated in Jalgaon only.
- In case it is detected at any stage of recruitment that a candidate does not fulfil the eligibility norms and/or that he/she has furnished any incorrect/false information or has suppressed any material fact(s), his/her candidature will stand cancelled, if any of these shortcomings is/are detected even after appointment, his/her services are liable to be terminated.